

Internal Report: Agilitas Town Hall - Agilitas Town Hall				
Table 1: Basic Information				
Project Name	Agilitas Town Hall			
Project Applicant	Agilitas Town Hall			
Project Description	Proposed construction and operation of a solar array at Town of Brookhaven Town Hall (adjacent to the south parking lot). This 1.399 MW DC project will consist of 4,056 345W panels. They have a 20 year power purchase agreement with PSEGLI/LIPA. We expect that this project will be completed in a timely fashion. As per our Uniform Project Evaluation Criteria Policy, the criteria met for this project include, but are not limited to, investment in the community and advances renewable energy production goals			
Project Industry	Construction			
Type of Transaction	Lease			
Project Cost	\$2,030,000			
Table 2: Permanent New/Retained Employment (Annual FTEs)				
	State	Region		
Total Employment	7	7		
Direct**	0	0		
Indirect**	0	0		
Induced**	0	0		
Temporary Construction (Direct and Indirect)	7	7		
Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)				
	State Labor Income	Region Labor Income	Average Salary	
Total Employment	\$424,303	\$424,303	\$61,911	
Direct**	\$0	\$0	\$0	
Indirect**	\$0	\$0	\$0	
Induced**	\$0	\$0	\$0	
Temporary Construction (Direct and Indirect)	\$424,303	\$424,303	\$61,911	
Table 4: Cost/Benefit Analysis (Discounted Present Value*)				
Total Costs	\$88,028			
Property Tax	\$0			
Sales Tax	\$122,475			
Construction Materials	\$27,600			
Other Items	\$94,875			
Less IDA Fee	-\$34,447			
Total Benefits	\$25,946			
Total State Benefits	\$20,451			
Income Tax Revenue	\$15,699			
Direct**	\$0			
Indirect***	\$0			
Induced***	\$0			
Construction (Direct and Indirect, 1 year)	\$15,699			
Sales Tax Revenue	\$4,752			
Direct**	\$0			
Indirect***	\$0			
Induced***	\$0			
Construction (Direct and Indirect, 1 year)	\$4,752			
Total Local Benefits	\$5,495			
Sales Tax Revenue	\$5,495			
Direct**	\$0			
Indirect***	\$0			
Induced***	\$0			
Construction (Direct and Indirect, 1 year)	\$5,495			
Table 5: Local Fiscal Impact (Discounted Present Value*)				
Total Local Client Incentives	\$31,228			
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$5,495			
Net Local Revenue	-\$25,734			
* Figures over 20 years and discounted by 3.49%				
** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.				
*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.				
**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.				